



American Rescue Plan Act State & Local Fiscal Recovery Funds Committee Meeting

JULY 7, 2022

Funds Allocated/Obligated

Total Award	\$ 6,622,748					
Category	Allocation	Approved	Unapproved	Total Approved & Unapproved	Balance Remaining	
2023 Reserve	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000	
2024 Reserve	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 1,000,000	
Community Service Program	\$ 250,000	\$ 89,392	\$ -	\$ 89,392	\$ 160,608	
Small Business Program	\$ 500,000	\$ -	\$1,194,313	\$1,194,313	\$(693,313)	
Business & Economic Dev.	\$ 500,000	\$ 255,000	\$ -	\$ 255,000	\$ 245,000	
Lee County Capital Projects	\$ 1,500,000	\$ 605,360	\$299,900	\$ 905,260	\$ 894,640	
General Requests*	\$ 1,722,748	\$ 1,093,315	\$6,403,887	\$ 1,093,315	\$ 629,433	
Administrative Expenses	\$ 150,000.00					
Totals	\$ 6,622,748	\$ 2,043,067	\$7,898,100	\$ 3,537,280	\$ 3,236,368	

*General Request allocation is the difference between total ARPA award and all previous categories

Small Business Program

- ▶ **Qualifications:**
- ▶ **Located within Lee County.**
- ▶ **Employs up to 25 employees**
- ▶ **Entity must have existed in business as of March 16, 2020 and is still open to date.**
- ▶ **Costs incurred and obligated between the dates of March 3, 2021 to December 31, 2024. Project must be completed, and funds fully expended by December 31, 2026.**
- ▶ **Must be a business in the highly impacted industries of Tourism, Hotel/Motel Industry, Child Care Industry, Restaurant, Bar, Tavern, Event venue, Performing Arts, Music or Movie/Theatre venue, Indoor Recreation, Health & Fitness Center, Retail**
- ▶ **Businesses who demonstrate significant COVID19 expenses or disruptions in business**

Small Business Program

- ▶ Application opened April 2022, deadline June 30, 2022
- ▶ Max request of \$20,000/per business
- ▶ Allocation of \$500,000 to this category
- ▶ Received 62 applications that met application eligibility
- ▶ Total requests received \$1,194,313

Small Business Program

- ▶ ARPA Staff review
 - ▶ Verified ownership during COVID shutdowns in 2020
 - ▶ Small Business (versus non-profit)
 - ▶ Required to close per Governor's Order
 - ▶ Collected information on PPP funding & City of Dixon Grants

Small Business Program

- ▶ **Using ARPA Staff review criteria:**
 - ▶ **1 business not the owner during COVID shutdowns**
 - ▶ **8 businesses that were not required to close**
 - ▶ **2 requests that the entity has previously received ARPA funds**
 - ▶ **Move 3 requests to the Community Service/Non-Profit Category and fund at \$10,000/max request in that category**
 - ▶ **Remaining 49 applications for total funding request of \$943,850.00**

Small Business Program Recommendations

- ▶ 1. Pro-rate remaining applications for funding-One request for \$5k, one request for \$6k-all remaining (47) pro-rated to \$10,404.00
- ▶ 2. Pick the Top 25 applications for the most significant disruptions/impacts to their business and fund at the full \$20,000 request. Other requests denied.
- ▶ 3. Use formula relating to PPP awards and ARPA award. PPP award minus \$20k ARPA request, Each person gets the difference. If a business received over \$20k in PPP funds, they get \$4,000.

Small Business Program

ACTION ITEMS

- ▶ Denial & Award of Applications
- ▶ Approval of Small Business Award Agreement

ACTION ITEMS

- ▶ **Abandoned Properties ARPA Request**
- ▶ **Old Courthouse HVAC funding from ARPA**



Questions, Comments, Feedback

NEXT MEETING DATE

THURSDAY AUGUST 11, 2022

9:00 AM